

DIRECTORS AND OFFICERS LIABILITY INSURANCE

for non-profit organizations

This program is available from National Specialty Insurance and your local independent agent. National Specialty Insurance is a division of West Bend Mutual Insurance Company, an admitted carrier since 1894.

 **National Specialty Insurance**
a division of
West Bend Mutual Ins Co

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A not-for-profit organization doesn't have a deep pocket. You don't have a big budget for legal fees. You put your resources to work for the public good.

But not-for-profit organizations are not immune from lawsuits. A claim can be made against anyone, even people with good intentions.

Directors and Officers Liability Insurance coverage for not-for-profit organizations will insure your organization against claims.

Insurance protection also helps attract qualified individuals as directors and officers. These people can have the peace of mind that comes with knowing they'll be defended if they commit a "wrongful act," and won't have to pay their own legal fees.

Program features:

- Policy limits range from \$1,000,000 each loss/ \$1,000,000 aggregate to \$5,000,000 each loss/ \$5,000,000 aggregate.
- Self-insured retention of only \$1,000, regardless of the policy limit.
- "Insureds" include past and present:
 - Directors
 - Officers
 - Trustees
 - Employees
 - Volunteers
 - The Entity
- Coverage for claims arising out of wrongful acts:*
 1. Any act or alleged act, error, omission, misstatement, misleading statement, or breach of duty by a director, officer, or trustee in their capacity as such;
 2. Any matter asserted against a director, officer, or trustee solely by reason of his/her status as director, officer, trustee, employee, volunteer, or member of a duly-constituted committee of the insured entity; and
 3. Any other actual or alleged act, error, omission, misstatement, misleading statement, or breach of duty by the insured entity.
- A retroactive effective date if there was prior continuous claims-made coverage.
- A built-in 60-day extended reporting period.
- Options for extended reporting periods of 12, 24, or 36 months.

NOTE: Certain policy conditions or exclusions may apply.

*"Wrongful Acts" does not include any "employment practices wrongful acts". See your insurance agent for more information about the Employment Practices Liability Insurance Program from National Specialty Insurance.